

EXHIBIT 4



Chase Manhattan Bank USA, N.A.
Redacted

TS
BERNARD L MADOFF INVESTMENT SECURITIES
ATTN DANIEL BENVENTRE
885 THIRD AVENUE-18TH FLOOR
NEW YORK NY 10022

DS

Account No: 6301-428151-509
Statement Start Date: 01 DEC 2004
Statement End Date: 31 DEC 2004
Statement Code: 000-USA-12
Statement No: 012 698
Page 1 of 2

TRANSACTIONS			BALANCES			ENCLOSURES	
Total Credits	23	88,802,538.36	Opening (01 DEC 2004)		Closing (31 DEC 2004)	Credits	0
Total Debits (incl. checks)	23	88,802,538.36	Ledger	.00	Ledger	Debits	0
Total Checks Paid	23	88,802,538.36				Checks	0

Ledger Date	Adj Ledger Date	Value Date	F T	References	Debit	Credit / Balance	Description
01 DEC					**** Balance ****	0.00	OPENING LEDGER BALANCE
01 DEC		USD	OUR: 1400400135DW			511,869.40	CDS FUNDING
01 DEC		USD	OUR: 1400300130DW		511,869.40		LIST POST AA01
01 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE
02 DEC		USD	OUR: 1400400133DW			3,101,851.79	CDS FUNDING
02 DEC		USD	OUR: 1400300127DW		3,101,851.79		LIST POST AA01
02 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE
03 DEC		USD	OUR: 1400400136DW			2,008,678.86	CDS FUNDING
03 DEC		USD	OUR: 1400300129DW		2,008,678.86		LIST POST AA01
03 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE
06 DEC		USD	OUR: 1400400139DW			980,500.00	CDS FUNDING
06 DEC		USD	OUR: 1400300146DW		980,500.00		LIST POST AA01
06 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE
07 DEC		USD	OUR: 1400400134DW			3,341,628.02	CDS FUNDING
07 DEC		USD	OUR: 1400300148DW		3,341,628.02		LIST POST AA01
07 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE
08 DEC		USD	OUR: 1400400135DW			1,058,105.68	CDS FUNDING
08 DEC		USD	OUR: 1400300132DW		1,058,105.68		LIST POST AA01
08 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE
09 DEC		USD	OUR: 1400400138DW			1,250,425.00	CDS FUNDING
09 DEC		USD	OUR: 1400300137DW		1,250,425.00		LIST POST AA01
09 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE
10 DEC		USD	OUR: 1400400128DW			10,407,202.31	CDS FUNDING
10 DEC		USD	OUR: 1400300118DW		10,407,202.31		LIST POST AA01
10 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE
13 DEC		USD	OUR: 1400400138DW			2,256,067.03	CDS FUNDING
13 DEC		USD	OUR: 1400300159DW		2,256,067.03		LIST POST AA01
13 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE
14 DEC		USD	OUR: 1400400135DW			3,517,502.99	CDS FUNDING
14 DEC		USD	OUR: 1400300131DW		3,517,502.99		LIST POST AA01
14 DEC					**** Balance ****	.00	CLOSING LEDGER BALANCE

FT CODE:

USD - SAME DAY FUNDS
USN - NEXT DAY FUNDS

US1 - ONE DAY FLOAT
US2 - TWO DAY FLOAT

US3 - THREE DAY FLOAT
US4 - FOUR DAY FLOAT

US5 - FIVE DAY FLOAT
USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS.

MADWAA00332939

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Debit	Credit / Balance	Description
15DEC		USD		OUR: 1400400136DW		6,170,718.39	CDS FUNDING
15DEC		USD		OUR: 1400300130DW	6,170,718.39		LIST POST AA01
15DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
16DEC		USD		OUR: 1400400135DW		10,226,170.78	CDS FUNDING
16DEC		USD		OUR: 1400300129DW	10,226,170.78		LIST POST AA01
16DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
17DEC		USD		OUR: 1400400135DW		14,548,073.00	CDS FUNDING
17DEC		USD		OUR: 1400300129DW	14,548,073.00		LIST POST AA01
17DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
20DEC		USD		OUR: 1400400134DW		3,488,558.06	CDS FUNDING
20DEC		USD		OUR: 1400300137DW	3,488,558.06		LIST POST AA01
20DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
21DEC		USD		OUR: 1400400132DW		4,053,065.37	CDS FUNDING
21DEC		USD		OUR: 1400300141DW	4,053,065.37		LIST POST AA01
21DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
22DEC		USD		OUR: 1400400140DW		3,351,863.77	CDS FUNDING
22DEC		USD		OUR: 1400300133DW	3,351,863.77		LIST POST AA01
22DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
23DEC		USD		OUR: 1400400132DW		2,315,238.00	CDS FUNDING
23DEC		USD		OUR: 1400300145DW	2,315,238.00		LIST POST AA01
23DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
24DEC		USD		OUR: 1400400134DW		4,227,646.34	CDS FUNDING
24DEC		USD		OUR: 1400300128DW	4,227,646.34		LIST POST AA01
24DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
27DEC		USD		OUR: 1400400129DW		1,799,803.88	CDS FUNDING
27DEC		USD		OUR: 1400300142DW	1,799,803.88		LIST POST AA01
27DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
28DEC		USD		OUR: 1400400132DW		2,255,000.00	CDS FUNDING
28DEC		USD		OUR: 1400300132DW	2,255,000.00		LIST POST AA01
28DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
29DEC		USD		OUR: 1400400129DW		1,456,182.51	CDS FUNDING
29DEC		USD		OUR: 1400300133DW	1,456,182.51		LIST POST AA01
29DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
30DEC		USD		OUR: 1400400129DW		4,753,466.00	CDS FUNDING
30DEC		USD		OUR: 1400300120DW	4,753,466.00		LIST POST AA01
30DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE
31DEC		USD		OUR: 1400400132DW		1,722,921.18	CDS FUNDING
31DEC		USD		OUR: 1400300125DW	1,722,921.18		LIST POST AA01
31DEC				**** Balance ****		.00	CLOSING LEDGER BALANCE

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